

PMEX UPDATE

	WTI		SELL		
			Entry	Stoploss	Take Profit
			85.05	86 - 85.6	86.76

The scrip is trading below its 50DMA. The RSI resides at 47.

	BRENT		SELL		
			Entry	Stoploss	Take Profit
			89.53	90.48 - 90	91.15

The scrip is trading above its 50DMA. The RSI resides at 50.

	GOLD		BUY		
			Entry	Stoploss	Take Profit
			1,928.90	1926 - 1927	1,918.1

The scrip is trading above its 50 DMA. The RSI resides at 57.

	GAS		SELL		
			Entry	Stoploss	Take Profit
			3.11	3.168 - 3.136	3.21

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 56.

	PLATINUM		BUY		
			Entry	Stoploss	Take Profit
			897.2	886.8 - 892.1	884.61

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 47.

	SILVER		BUY		
			Entry	Stoploss	Take Profit
			22.67	22.37 - 22.466	22.17

The scrip is trading above its 50MA (4-hourly). The RSI resides at 50.

	COPPER		SELL		
			Entry	Stoploss	Take Profit
			3.54	3.5972 - 3.58	3.63

The scrip is trading below its 50DMA. The RSI resides at 36.

	COTTON		SELL		
			Entry	Stoploss	Take Profit
			84.72	85.71 - 85.38	86.07

The scrip is trading below its 50DMA. The RSI resides at 42.

	DOW		BUY		
			Entry	Stoploss	Take Profit
			34,087	33950 - 34000	33,806

The index is trading below its 200-DMA. The RSI resides at 50.

	S&P 500		BUY		
			Entry	Stoploss	Take Profit
			4,394	4362.14 - 4380.23	4,340

The index is trading below its 50DMA. The RSI resides at 46.

PMEX UPDATE

NASDAQ 15,264 -0.17%	RISK	BUY		
		Entry	Stoploss	Take Profit
		15172.16 - 15215.68	15,073	15347.2 - 15372
The index is trading above its 200 MA (4-hourly). The RSI resides at 53.				

USD-JPY 149.56 0.04%	RISK	SELL		
		Entry	Stoploss	Take Profit
		149.91 - 149.8	150.43	149.13 - 148.85
The index is trading above its 50 MA (4-hourly). The RSI resides at 59.				

EUR-USD 1.0549 -0.09%	RISK	SELL		
		Entry	Stoploss	Take Profit
		1.057 - 1.0562	1.0600	1.0523 - 1.0499
The index is trading below its 50 MA (4-hourly). The RSI resides at 43.				

GBP-USD 1.2199 -0.14%	RISK	SELL		
		Entry	Stoploss	Take Profit
		1.224 - 1.2219	1.2280	1.2161 - 1.2146
The index is trading below its 50 MA (4-hourly). The RSI resides at 42.				

Major Headlines

Oil nudges lower on hopes of US easing sanctions on Venezuela

Oil prices fell slightly on Tuesday after a more than \$1 slide on Monday amid hopes the U.S. would ease sanctions on producer Venezuela and as Washington stepped up efforts to prevent an escalation of the war between Israel and Hamas. Brent futures were down 5 cents at \$89.60 a barrel, while U.S. West Texas Intermediate crude (WTI) was down 23 cents at \$86.43 a barrel as of 0333 GMT. [see more...](#)

Gold prices sink as safe haven rally pauses, M. East tensions in focus

Gold prices fell on Monday, reversing course after increased safe haven demand spurred a series of strong gains in the yellow metal, with focus remaining on any potential spillover from the Israel-Hamas war. [see more...](#)

Dow futures move higher, earnings in focus

U.S. stock futures were trading slightly higher during Monday's evening deals, following a positive close for major benchmark indices as market participants turn focus toward third-quarter earnings season. By 6:35pm ET (10:35pm GMT) Dow Jones Futures and S&P 500 Futures ticked 0.1% higher while Nasdaq 100 Futures were flat. Ahead in Tuesday's trade, investors will be monitoring retail sales, industrial [see more...](#)

USD/JPY Price Analysis: Consolidates around mid-149.00s, bullish potential seems intact

The USD/JPY pair extends its sideways consolidative price move for the second straight day and remains confined in a narrow range around mid-149.00s through the Asian session on Tuesday. [see more...](#)

EUR/USD Price Analysis: Retraces the recent gains near 1.0550 ahead of ZEW Survey

EUR/USD pulls back from the recent gains, trading lower around 1.0550 psychological level during the Asian session on Tuesday. Investors anticipate the release of the ZEW Economic Sentiment Survey for October, with expectations pointing toward an improvement from -8.9 to -8.0. Additionally, the European Central Bank (ECB) [see more...](#)

GBP/USD aims to recover from losses near 106.30, focus on UK CPI

GBP/USD retraces the recent gains registered in the previous session, trading lower around 1.2200 during the Asian session on Tuesday. The pair moves in consolidation possibly due to the market indecision [see more...](#)

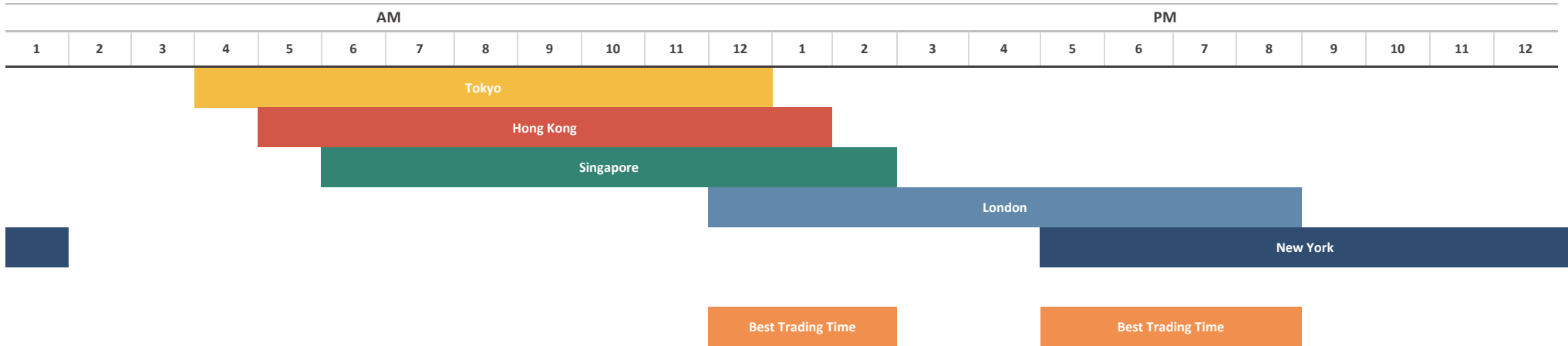
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Retail Sales (MoM) (Sep)	17-Oct-23	5:30 PM	USD	High Volatility		0.20%	0.60%
Retail Sales (MoM) (Sep)	17-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.60%
GDP (YoY) (Q3)	18-Oct-23	7:00 AM	CNY	High Volatility		4.40%	6.30%
CPI (YoY) (Sep)	18-Oct-23	11:00 AM	GBP	High Volatility		6.50%	6.70%
CPI (YoY) (Sep)	18-Oct-23	2:00 PM	EUR	High Volatility		4.30%	5.20%
Building Permits (Sep)	18-Oct-23	5:30 PM	USD	High Volatility		1.455M	1.541M
Crude Oil Inventories	18-Oct-23	7:30 PM	USD	High Volatility			10.176M
Initial Jobless Claims	19-Oct-23	5:30 PM	USD	High Volatility		213K	209K
Philadelphia Fed Manufacturing Index (Oct)	19-Oct-23	5:30 PM	USD	High Volatility		-6.4	-13.5
Existing Home Sales (Sep)	19-Oct-23	7:00 PM	USD	High Volatility		3.89M	4.04M
Fed Chair Powell Speaks	19-Oct-23	9:00 PM	USD	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

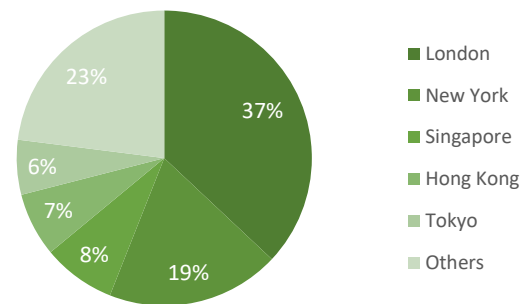


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

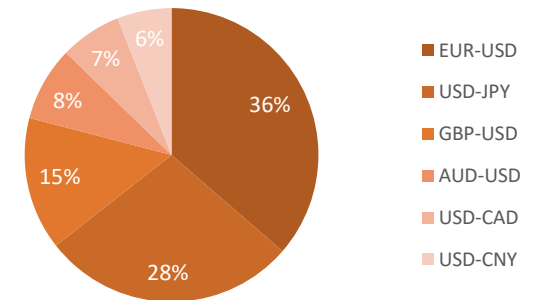
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 275.90
- JPY/PKR: 1.85

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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